

Citibank N.A.
GB 2020-1 Golden Bar (Securitisation) S.r.l
Investor Report



Investor Report Date: 25-Jul-2024

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Deal Information:

Issuer:	Golden Bar (Securitisation) S.r.l.	Closing Date:	27-Feb-2020
Seller, Servicer, Subordinate Loan Provider and Initial Subscriber:	Santander Consumer Bank S.p.A.	Payment Date:	25-Jul-2024
Back-up Servicer:	Santander Consumer Finance, S.A.	Prior Interest Payment Date:	20-Jun-2024
Representative of the Loan Noteholders:	Securitisation Services S.p.A.	Days in the Interest Period:	35
Computation Agent and Principal Paying Agent / Account Bank / Italian Paying Agent	Citibank N.A., London Branch	Collection Period Start Date:	01-Jun-2024
Arranger:	Citibank N.A., Milan Branch	Collection Period End Date:	11-Jul-2024
	Banco Santander S.A.		

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Note Details:

Note Description	ISIN	Business Day Convention	Method	Currency	Margin (%)	Maturity Date
Class A Notes	IT0005402570	Following	Act / 360	EUR	0.1500	20-Sep-2044
Class B Notes	IT0005402588	Following	Act / 360	EUR	1.2500	20-Sep-2044
Class Z Notes	IT0005402604	Following		EUR	0.0000	20-Sep-2044

Payment Distributions - Interest:

Note Description	Days Accrual (1)	Interest Rate (%) (2)	Interest Due (3)	Prior Unpaid Interest (4)	Additional Accrued interest (5)	Total Interest Due (6) = (3+4+5)	Interest Paid (7)	Unpaid Interest (8) = (6-7)
Class A Notes	35	0.1500	6,290.00	0.00	0.00	6,290.00	6,290.00	0.00
Class B Notes	35	1.2500	60,500.00	0.00	0.00	60,500.00	0.00	0.00
Class Z Notes	35	0.0000	0.00	0.00	0.00	0.00	0.00	0.00

Payment Distributions - Principal:

Notes Description	Original Bond Balance (1)	Balance of the Bonds at previous Payment Date (2)	Principal Paid at Payment Date (3)	Balance of the Bonds at current Payment Date (4)=(2 - 3)	Ending Pool Factor (5)=(4 / 1)
Class A Notes	629,000,000.00	74,153,894.86	26,114,560.38	0.00	0.00000
Class B Notes	50,000,000.00	50,000,000.00	0.00	0.00	0.00000
Class Z Notes	67,498,000.00	67,498,000.00	0.00	0.00	0.00000

***Note that all Class B Interest, and remaining Principal of all Classes of Notes, has been renounced by the Note-holder**

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Post-Trigger Interest Priority of Payments:

	Current Period Paid	Current Remaining Funds
(i) first, in or towards satisfaction, pro rata and pari passu, according to the respective amounts thereof, of any and all outstanding taxes due and payable by the Issuer in relation to this Securitisation (to the extent that amounts standing to the credit of the Expenses Account are insufficient to pay such costs and to the extent not already paid by Santander Consumer Bank under the Transaction Documents);	0.00	26,127,874.47
(ii) second, in or towards satisfaction, pro rata and pari passu, according to the respective amounts thereof, of:		
(A) any and all outstanding fees, costs, liabilities and any other expenses to be paid in order to preserve the corporate existence of the Issuer, to maintain it in good standing, to comply with applicable legislation and to fulfil obligations to third parties (not being Other Issuer Creditors) incurred in the course of the Issuer's business in relation to this Securitisation (to the extent that amounts standing to the credit of the Expenses Account are insufficient to pay such fees , costs, liabilities and expenses and to the extent not already paid by Santander Consumer Bank under the Transaction Documents);	0.00	26,127,874.47
(B) any and all outstanding fees, costs, liabilities, expenses and taxes required to be paid in connection with the listing, deposit or ratings of the Notes, or any notice to be given to the Noteholders or the other parties to the Transaction Documents (to the extent that amounts standing to the credit of the Expenses Account are insufficient to pay such fees , costs, liabilities, expenses and taxes and to the extent not already paid by Santander Consumer Bank under the Transaction Documents);	0.00	26,127,874.47
(C) any and all outstanding fees, costs and expenses of and all other amounts due and payable to the Representative of the Noteholders or any appointee thereof;	4,433.18	26,123,441.29
(D) the amount necessary to replenish the Expenses Account up to the Retention Amount; and	2,590.91	26,120,850.38
(iii) third, in or towards satisfaction, pro rata and pari passu, according to the respective amounts thereof, of any and all outstanding fees, costs and expenses of any and all other amounts due and payable to the Paying Agents , the Computation Agent, the Corporate Services Provider, the Stichtingen Corporate Services Provider, the Account Banks, the Custodian Bank (if appointed) and any further Other Issuer Creditors, each pursuant to the terms of the Transaction Document(s) (save as otherwise provided under other items of this priority of payments);	0.00	26,120,850.38



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Post-Trigger Interest Priority of Payments:

	Current Period Paid	Current Remaining Funds
(iv) <i>fourth</i> , in or towards satisfaction, <i>pro rata</i> and <i>pari passu</i> , of all amounts of interest due and payable on the Class A Notes ;	6,290.00	26,120,850.38
(v) <i>fifth</i> , in or towards repayment, <i>pro rata</i> and <i>pari passu</i> , of the Principal Amount Outstanding of the Class A Notes until the Class A Notes are repaid in full;	26,114,560.38	26,114,560.38
(vi) <i>sixth</i> , in or towards satisfaction, <i>pro rata</i> and <i>pari passu</i> , of all amounts of interest due and payable on the Class B Notes;	0.00	0.00
(vii) <i>seventh</i> , in or towards repayment, <i>pro rata</i> and <i>pari passu</i> , of the Principal Amount Outstanding of the Class B Notes until the Class A Notes are repaid in full;	0.00	0.00
(viii) <i>eighth</i> , in or towards satisfaction of all amounts due and payable to the Initial Subscriber under the terms of the Subscription Agreement;	0.00	0.00
(ix) <i>ninth</i> , in or towards satisfaction, <i>pro rata</i> and <i>pari passu</i> , according to the respective amounts thereof, of all amounts due and payable to Santander Consumer Bank in respect of the Seller's Claims (if any);	0.00	0.00
(x) <i>tenth</i> , in or towards satisfaction, <i>pari passu</i> and <i>pro rata</i> according to the respective amounts thereof, of all fees, costs and expenses of, and all other amounts due and payable to, the Servicer, other than the amounts due to the Servicer in respect of the insurance premia, if any, advanced by the Servicer under the terms of the Servicing Agreement ;	0.00	0.00
(xi) <i>eleventh</i> , in or towards satisfaction of all amounts of interest due and payable to the Subordinated Loan Provider under the terms of the Subordinated Loan Agreement;	0.00	0.00
(xii) <i>twelfth</i> , in or towards satisfaction of all amounts of principal due and payable to the Subordinated Loan Provider under the terms of the Subordinated Loan Agreement;	0.00	0.00
(xiii) <i>thirteenth</i> , in or towards satisfaction, <i>pro rata</i> and <i>pari passu</i> , of all amounts of interest due and payable on the Class Z Notes;	0.00	0.00
(xiv) <i>fourteenth</i> , in or towards repayment, <i>pro rata</i> and <i>pari passu</i> , of the Principal Amount Outstanding of the Class Z Notes until the Class Z Notes are repaid in full;	0.00	0.00
(xv) <i>fifteenth</i> , in or towards satisfaction of the Variable Return (if any) on the Class Z Notes.	0.00	0.00



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Cash Reserve:

	Total
Starting balance	2,232,072.35
Amount debited to Available Interest Proceeds	0.00
Interest on Account debited to Available Interest Proceeds	9,509.81
Cash Reserve Target Amount	0.00
Amount credit through Pre-Acceleration Interest Priority of Payments	0.00
Interest credited to account	9,509.81
Ending balance	0.00

Collection Account:

	Total
Starting balance	0.00
Amount Credit	23,886,120.35
Amount Debited	23,886,120.35
Ending balance	0.00



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Trigger Notice:

(i) Non-Payment:	N
(ii) Breach of other obligations:	N
(iii) Breach of Representations and Warranties:	N
(iv) Insolvency of the Issuer:	N
(v) Unlawfulness:	N

Purchase Termination Events:

(a) Breach of Representations and Warranties:	N
(b) Breach or Ratios:	N
(c) Principal Deficiency:	N
(d) Deficiency of the Cash Reserve:	N
(e) Collections:	N
(f) Servicer Report Delivery Failure	N
(g) Subsequent Portfolios:	N
(h) Receipt of a Trigger Notice:	N
(i) Delivery of a Tax Redemption Notice	N